Daily Fundamental Minutes

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Wednesday, 29 July 2026

Nifty	Sensex	US $/INR	Gold $	Brent Oil $
23,985.35	76,765.92	95.85	4,035.50	85.64
-0.04%	**-0.09%**	**-0.06%**	**-1.01%**	**-0.27%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	76,765.92	-0.09	20.62	1.11
Nifty 50	23,985.35	-0.04	20.46	1.22
Nifty Smallcap 50	9,502.55	0.17	30.91	0.68
Nifty Midcap 50	17,973.90	0.22	36.32	0.60
Nifty Auto	27,843.90	0.69	31.60	1.11
Nifty Bank	56,755.60	-0.58	13.59	0.66
Nifty Energy	38,174.80	-1.69	14.71	1.98
Nifty Financial Services	26,024.20	-0.39	16.20	0.93
Nifty FMCG	48,881.20	-1.38	33.51	0.98
Nifty IT	30,418.35	3.32	19.30	2.66
Nifty Pharma	25,998.85	0.20	42.07	0.53
Nifty PSU Bank	8,284.20	-0.96	7.63	0.77
Nifty India Defence	9,215.20	-2.18	55.91	0.55

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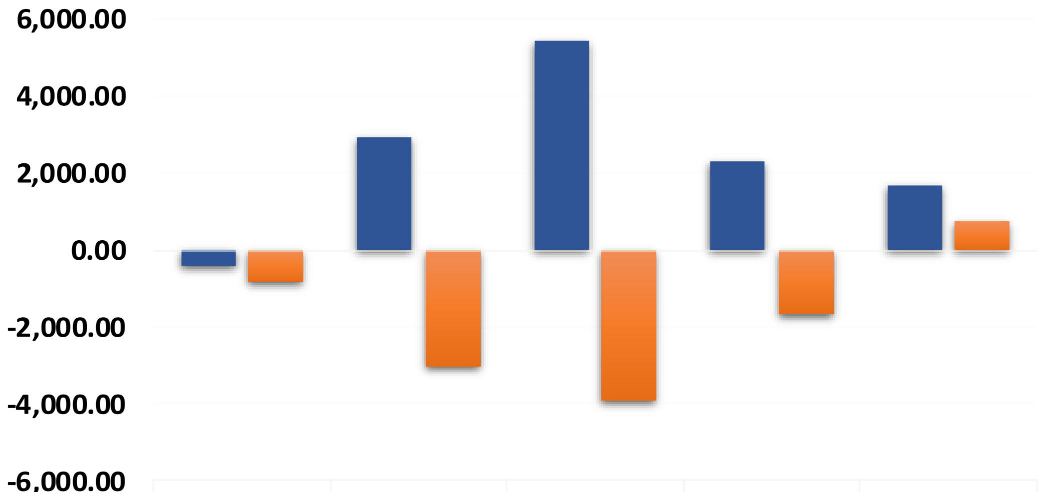
Equity Market Observations

Wall Street ended higher on Tuesday, with the S&P 500 advancing as strong gains in Boeing and Coca-Cola offset weakness in semiconductor stocks ahead of quarterly earnings from Apple and other major technology companies. The US dollar remained near a one-month high on Wednesday, supported by safe-haven demand following renewed hostilities in the Middle East, while investors awaited the US Federal Reserve's policy decision. Oil prices rose by more than 2% a barrel in early trade on Wednesday on shrinking U.S. crude inventories, recouping some of the previous session's losses caused by a pause in fighting between Washington and Tehran. Gold edged lower as the firm dollar weighed on prices, with markets closely watching the Fed's commentary for clues on inflation and the future path of interest rates. Asian markets traded higher, led by a rebound in technology stocks, with South Korea's Kospi Index gaining around 1.2% and the broader MSCI Asia Pacific Index rising 0.6% after the previous session's sharp decline. Back home, Indian benchmark indices ended largely flat on July 28, as gains in IT, auto, and realty stocks were offset by weakness in energy, FMCG, metals, and banking shares. Foreign institutional investors (FIIs) turned net buyers after four consecutive sessions of selling, purchasing equities worth ₹755 crore, while domestic institutional investors (DIIs) remained net buyers for another session with investments of ₹1,664 crore, providing continued support to the market. **Stocks likely to remain in focus include Tata Capital, DCM Shriram, Larsen & Toubro (L&T), and Paradeep Phosphates following their strong quarterly earnings and positive business developments. Indian equity markets are expected to open higher, supported by positive global cues, although sentiment is likely to remain cautious amid persistent geopolitical tensions in the Middle East. Investors will closely track the US Federal Reserve's policy decision, corporate earnings from nearly 60 companies, and reactions to results from L&T, Asian Paints, Adani Ports, and KPIT Technologies. Movements in crude oil prices, foreign fund flows, and geopolitical developments will remain key drivers of market direction.**

Fund Activity



	22-07-2026	23-07-2026	24-07-2026	27-07-2026	28-07-2026
DII(Cr.)	-418.26	2,947.14	5,453.55	2,329.14	1,664.16
FII(Cr.)	-819.20	-2,999.23	-3,892.77	-1,688.23	755.33

Economic Update: India & Global

India Industrial & Manufacturing Production YoY Jun: India's industrial production (IIP) grew 7.3% YoY in June 2026, surpassing market expectations of 5.7% and recording its fastest expansion in nearly two years. The strong performance was driven by manufacturing output, which rose 7.8%, its highest growth this year, alongside robust growth in electricity and gas supply (10.6%) and a recovery in mining and quarrying (1.0%). On a monthly basis, industrial output increased 0.5%, indicating sustained momentum. The data suggests improving industrial activity despite earlier disruptions from Middle East-related energy supply concerns.

Today’s Economic event

- USA Fed Interest Rate Decision – (Previous: 3.75%)

Key Stocks in Focus

- **Graphite India**: The US Department of Commerce has preliminarily imposed a 3.68% countervailing duty (CVD) on the company's exports of large-diameter graphite electrodes following its preliminary affirmative determination. **Impact – Negative**
- **Rail Vikas Nigam (RVNL):** RVNL has received a Letter of Acceptance (LoA) from East Central Railway for a ₹358.97 crore EPC contract to execute doubling works on the Kundawa Chainpur–Raxaul section. **Impact – Neutral to Positive**
- **Life Insurance Corporation of India (LIC):** LIC has appointed Shatmanyu Shrivastava, Executive Director (Finance & Accounts), as its Chief Financial Officer, effective July 28, 2026. **Impact – Neutral**
- **NTPC**: The Government of India has extended the re-employment of Gurdeep Singh as Chairman & Managing Director for an additional six months, effective August 1, 2026, ensuring continuity in leadership. **Impact – Neutral**
- **Euro Panel Products**: Euro Panel Products has commissioned a 2.2 MW grid-connected solar plant at Surat, increasing its total operational solar capacity to 3.6 MW and enabling 50% of its factory's power requirement to be met through captive solar energy. **Impact – Neutral to Positive**

Quarterly Earnings Update

- **Larsen & Toubro (L&T)**: L&T reported a mixed Q1FY27 performance, with consolidated profit rising 14% YoY to ₹4,123 crore and revenue increasing 7% YoY to ₹67,942 crore. While margins contracted to 9%, strong 14% growth in order inflows and an order book of ₹7.79 lakh crore highlight healthy execution visibility. **Impact – Neutral to Positive**
- **Tata Capital**: Tata Capital delivered a strong Q1FY27, with consolidated profit surging 56% YoY to ₹1,547 crore, supported by a 23% rise in total income and 22% growth in AUM to ₹2.90 lakh crore. The results reflect robust lending growth and improving profitability. **Impact – Positive**
- **Phoenix Mills**: Phoenix Mills reported a healthy Q1FY27, with consolidated profit rising 23.3% YoY to ₹296.9 crore and revenue increasing 12.8% YoY to ₹1,074.9 crore, driven by steady operational performance. **Impact – Neutral to Positive**
- **Paradeep Phosphates**: Paradeep Phosphates posted a strong Q1FY27, with consolidated profit increasing 23.9% YoY to ₹392.5 crore and revenue surging 36% YoY to ₹6,124.3 crore. The board also approved an investment of around ₹250 crore to set up an Aluminium Fluoride (AlF_3) plant at Paradeep. **Impact – Neutral to Positive**
- **Birlasoft**: Birlasoft reported a robust Q1FY27, with consolidated profit jumping 51.3% YoY to ₹161 crore while revenue grew 7.4% YoY to ₹1,379.4 crore, reflecting improved operational efficiency. **Impact – Neutral to Positive**
- **DCM Shriram**: DCM Shriram delivered an exceptional Q1FY27, with profit soaring over six-fold to ₹692.8 crore on the back of revenue growth, exceptional gains of ₹79.4 crore, and a tax write-back of ₹418 crore. **Impact – Positive**
- **VST Industries**: VST Industries reported a weak Q1FY27, with profit declining 24.4% YoY to ₹42.4 crore and revenue falling 13.9% YoY to ₹256.5 crore, indicating subdued operating performance. **Impact – Negative**
- **RPG Life Sciences**: RPG Life Sciences posted a healthy Q1FY27, with consolidated profit rising 17% YoY to ₹30.8 crore and revenue increasing 15.8% YoY to ₹195.7 crore, reflecting steady business growth. **Impact – Neutral to Positive**
- **Sanofi Consumer Healthcare India**: Sanofi Consumer Healthcare India reported a stable Q1FY27 performance, with profit increasing 13.3% YoY to ₹68.8 crore and revenue growing 6.7% YoY to ₹235.7 crore, supported by steady demand. **Impact – Neutral to Positive**

Results Today

Asian Paints, Eicher Motors, Adani Enterprises, Adani Ports and Special Economic Zone, Colgate Palmolive (India), ACME Solar Holdings, Aequs, Bajaj Housing Finance, Black Buck, CarTrade Tech, Dabur India, Hexaware Technologies, Jammu & Kashmir Bank, KPIT Technologies, Karnataka Bank, MTAR Technologies, Piramal Pharma, Prestige Estates Projects, Syngene International, Vedanta Power, Vedanta Iron and Steel, Vedanta Oil and Gas, and Waaree Energies will release their quarterly earnings today.

IPO Details

Manipal Health Enterprises IPO: The ₹9,275.22 crore IPO, comprising a fresh issue of ₹8,000 crore and an offer for sale of ₹1,275.22 crore, will open for subscription from July 29 to July 31, 2026, with a price band of ₹560–₹590 per share. The company operates 49 multi-specialty hospitals with 13,037 licensed beds across 14 states and union territories. **While it has delivered steady revenue growth, FY26 margins came under pressure due to higher employee, finance, depreciation, and amortization costs, making the issue appear aggressively priced. However, given the strong Manipal brand and leadership in healthcare, the IPO may appeal to medium- to long-term investors.**

Corporate Actions

- **JK Tyre & Industries Ltd**: Declared a dividend of ₹4 per share; Ex-dividend date: July 30, 2026.
- **Share India Securities Ltd**: Declared an interim dividend of Re 0.50 per share; Ex-dividend date: July 30, 2026.
- **Albert David Ltd**: Declared a dividend of ₹5 per share; Ex-dividend date: July 30, 2026.
- **Dr. Lal PathLabs Ltd**: Declared an interim dividend of ₹5 per share; Ex-dividend date: July 30, 2026.
- **Kokuyo Camlin Ltd:** Declared a dividend of Re 0.30 per share; Ex-dividend date: July 30, 2026.
- **Marico Ltd:** Declared a dividend of ₹4 per share; Ex-dividend date: July 30, 2026.
- **Dwarikesh Sugar Industries Ltd**: Declared a dividend of Re 0.10 per share; Ex-dividend date: July 30, 2026.
- **IVP Ltd:** Declared a dividend of ₹1.50 per share; Ex-dividend date: July 30, 2026.
- **BASF India Ltd**: Declared a dividend of ₹25 per share; Ex-dividend date: July 30, 2026.
- **UltraTech Cement Ltd**: Declared a dividend of ₹240 per share; Ex-dividend date: July 30, 2026.
- **Granules India Ltd**: Declared a dividend of ₹1.75 per share; Ex-dividend date: July 30, 2026.

Bulk Deals

ARNOLD	SHRI ONKAR PAPER AND BOARD MILLS PRIVATE LIMITED	5,00,000	12	INT INFRASTRUCTURE PRIVATE LIMITED	3,40,000	12
EENTER	ANUPAMA BHANDARI	5,325	24	AKSHAT JAIN	3,326	24
GANONPRO	RAJENDRA NAMDEO SONAWANE	48,500	10	DARSHAN KIRAN WALKE	48,501	10
KAPILRAJ	YAVA CORP GLOBAL LIMITED	7,66,707	2	KULDEEPSINGH	63,28,343	2

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

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